

GST Customs Malaysia

GST Malaysia

Goods and Services Tax

ONLINE GST COURSE
CLICK HERE

Online GST Course 1
What is GST

www.gstmalaysia.org

Online GST Course 2
Accounting for GST

Kursus GST Online
Apakah GST

START NOW



What is GST

How Does GST Work

For more information, go to
www.gstmalaysia.org

Business Guide to GST in Malaysia Part 2

Scope and Charge

- GST shall be levied and charged on the taxable supply of goods and services made in the course or furtherance of business in Malaysia by a taxable person. GST is also charged on the importation of goods and services.
- A taxable supply is a supply which is standard rated or zero rated. Exempt and out of scope supplies are not taxable supplies.
- GST is to be levied and charged at the proposed rate of 4% on the value of the supply.
- GST can only be levied and charged if the business is registered under GST. A business is not liable to be registered if its annual turnover of taxable supplies does not reach the prescribed threshold. Therefore, such businesses cannot charge and collect GST on the supply of goods and services made to their customers. Nevertheless, businesses can apply to be registered voluntarily.

Types of Supply

Standard-rated supplies

- Standard-rated supplies are taxable supplies of goods and services which are subject to a proposed rate of 4%. A taxable person who is registered under GST has to collect GST on the supply and is eligible to claim input tax credit on his business inputs in making taxable supplies.

Zero-rated supplies

- Zero-rated supplies are taxable supplies of goods and services which are subject to GST at zero percent rate. In this respect, businesses do not collect any GST on their supplies but are entitled to claim credit on inputs used in the course or furtherance of the business.

Exempt supplies

- Exempt supplies are supplies of goods or services which are not subject to GST. In this context, businesses do not collect any GST on their supplies and are not entitled to claim credit on his business inputs.

Supplies not within the scope of GST

- Supplies which do not fall within the charging provision of the GST Act include non-business transactions, sale of goods from a place outside Malaysia to another place outside Malaysia as well as services provided by the Government sector.

ONLINE GST COURSE
CLICK HERE

Online GST Course 1
What is GST

 www.gstmalaysia.org

 Online GST Course 2
Accounting for GST

Kursus GST Online
Apakah GST

 **START NOW**

[Online GST Courses](#)

For more information, go to
www.gstmalaysia.org